



STATE OF INDIANA

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State Treasurer Richard Mourdock Announces Over \$13.5 Million Disbursement for Local Police Officers' and Firefighters' Pension Funds

*Public Deposit Insurance Fund (PDIF) makes annual distribution
to the Police and Fire Pension Relief Fund*

INDIANAPOLIS (December 31st, 2007) – State Treasurer Richard Mourdock, who serves as the Secretary-Investment Manager of the PDIF, announced a \$13,514,374.30 disbursement from the PDIF to the Police and Fire Pension Relief Fund.

“Through careful investing, I was glad to do my part in providing funding for the Police and Fire Pension Relief Fund, which in turn will be disbursed for pension relief on behalf of local police officers and firefighters,” stated Mourdock.

In 2001, legislation was passed requiring the annual interest earnings from the PDIF to be distributed to Indiana municipalities to assist with their pre-1977 police and fire pension liabilities. After 1977, police officers and firefighters were covered by the Public Employee Retirement Fund.

The PDIF was created in the 1930's to insure public funds on deposit in Indiana banks in the event of bank failure. At the end of Fiscal Year 2007, the PDIF had \$314,392,122 in assets and was deemed large enough to be actuarially sound. Since the legislation took effect, the Indiana Treasurer of State's Office has overseen the distribution of more than \$59 million to 129 Hoosier communities.